

Ref. No. : EIL/SD/33rd AGM/R-44/2018-19/02X
Date : 2nd October, 2019

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

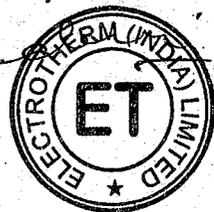
Subject: Voting Results of 33rd Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding voting results of the 33rd Annual General Meeting of the Company held on Monday, 30th September, 2019 at 11:00 a.m. at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015 along with Scrutinizer's Report are enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited

Mukesh Bhandari
Chairman
(DIN: 00014511)

Encl: As Above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur



Voting Results of 33rd Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	526608
NSE Symbol	ELECTHERM
MSEI Symbol	NOTLISTED
ISIN	INE822G01016
Name of the company	ELECTROTHERM (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	30-09-2019
Start time of the meeting	11:00 AM
End time of the meeting	11:55 AM

Scrutinizer Details	
Name of the Scrutinizer	ARVIND GAUDANA
Firms Name	GAUDANA AND GAUDANA
Qualification	Practising Company Secretaries
Membership Number / CP Number	F2838
Date of Board Meeting in which appointed	31-08-2019
Date of Issuance of Report to the company	01-10-2019

Voting results	
Record date	23-09-2019
Total number of shareholders on record date	6343
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	48
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3

ELECTROTHERM (India) Limited

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Resolution (1)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

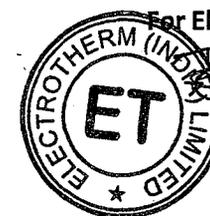
Description of resolution considered

To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2019 together with report of Board of Directors and Auditors' Report thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	3391825	85.0012	2380800	1011025	70.1923	29.8077
	Poll		512500	12.8436	0	512500	0.0000	100.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3990325	3904325	97.8448	2380800	1523525	60.9785
Public- Institutions	E-Voting	651894	140647	21.5751	140647	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		651894	140647	21.5751	140647	0	100.0000
Public- Non Institutions	E-Voting	8100595	2146251	26.4950	2066246	80005	96.2723	3.7277
	Poll		3022	0.0373	3022	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8100595	2149273	26.5323	2069268	80005	96.2776
	Total	12742814	6194245	48.6097	4590715	1603530	74.1126	25.8874
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	501347
Public - Non Insitutions	100



For Electrotherm (India) Limited

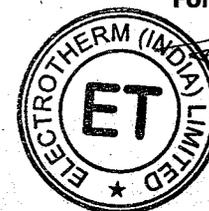
Mukesh Bhandari
Mukesh Bhandari
Chairman
(DIN: 00014511)

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Siddharth Bhandari (DIN: 01404674), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	3391825	85.0012	1011025	2380800	29.8077	70.1923
	Poll		512500	12.8436	512500	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3990325	3904325	97.8448	1523525	2380800	39.0215
Public-Institutions	E-Voting	651894	140647	21.5751	0	140647	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		651894	140647	21.5751	0	140647	0.0000
Public- Non Institutions	E-Voting	8100595	2146251	26.4950	90129	2056122	4.1994	95.8006
	Poll		3022	0.0373	22	3000	0.7280	99.2720
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8100595	2149273	26.5323	90151	2059122	4.1945
Total		12742814	6194245	48.6097	1613676	4580569	26.0512	73.9488
Whether resolution is Pass or Not.							No	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	501347
Public - Non Institutions	100

Note : With regard to item No. 2, the shareholders were informed that the voting of three shareholders is subject to outcome of the Company Petition No. 89 of 2019 filed under section 222 of the Companies Act, 2013 before the Hon'ble National Company law Tribunal (NCLT), Ahmedabad.



For Electrotherm (India) Limited

Mukesh Bhandari
Mukesh Bhandari
 Chairman
 (DIN: 00014511)

Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

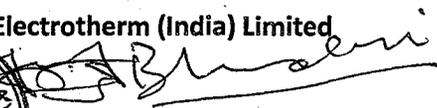
Description of resolution considered

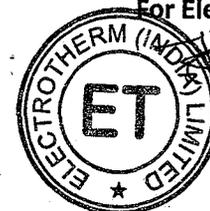
To ratify the remuneration of the Cost Auditor for the financial year ending on 31st March, 2020

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3990325	3391825	85.0012	3391825	0	100.0000	0.0000
	Poll		512500	12.8436	512500	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3990325	3904325	97.8448	3904325	0	100.0000
Public-Institutions	E-Voting	651894	140647	21.5751	140647	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		651894	140647	21.5751	140647	0	100.0000
Public- Non Institutions	E-Voting	8100595	2146251	26.4950	2146148	103	99.9952	0.0048
	Poll		3022	0.0373	3022	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8100595	2149273	26.5323	2149170	103	99.9952
Total		12742814	6194245	48.6097	6194142	103	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	501347
Public - Non Insitutions	100

For Electrotherm (India) Limited

Mukesh Bhandari
 Chairman
 (DIN: 00014511)





Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company
#307, Ashirwad Paras, Nr. Prahladnagar Garden
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.
Ph.: +91 79 40324567/68 Email: arvindg_cs@yahoo.com

SCRUTINIZER'S REPORT

To,
The Chairman
ELECTROTHERM (INDIA) LIMITED
A-1, Skylark Apartment,
Satellite Road, Satellite,
Ahmedabad - 380015

Dear Sir,

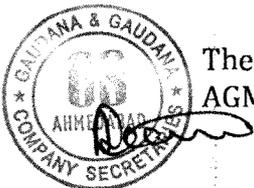
Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provision of Section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rule, 2014 and poll at venue of 33rd Annual General Meeting of the Shareholders of ELECTROTHERM (INDIA) LIMITED held on Monday, 30th September, 2019 at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380015, at 11.00 AM

I, Arvind D. Gaudana, Senior Partner of M/s Gaudana & Gaudana, (Practicing Company Secretaries), (FCS no. F-2838, C.P. No. 2183), Firm situated at #307, Ashirwad Paras, Nr. Prahaladnagar Garden, Corporate Road, Prahaladnagar, Satellite, Ahmedabad, Gujarat-380015, have been appointed by the Board of Directors of ELECTROTHERM (INDIA) LIMITED ("the Company") as Scrutinizer for the purpose of scrutinizing the remote E-voting and Poll at Venue of AGM and ascertaining the requisite majority, on the resolutions Contained in the Notice to the 33rd Annual General Meeting of the Members of the Company held on Monday, 30th September, 2019 at Ahmedabad Management Association (AMA), ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380015 at 11.00 AM

The Notice dated 31st August, 2019 along with the explanatory statement setting out material facts under section 102 of the Act were sent to the Shareholder in respect of the below mentioned resolution proposed to be passed at the AGM of the Company.

The management of the company is responsible to ensure the Compliance with the Requirement of the Companies Act 2013 and rule relating to voting on the resolutions Contained in the Notice of 33rd AGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "in against" or absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by Central Depository Service (India) Limited (CDSL), the authorized agency to provide remote E-voting facilities, engaged by Company.

The Company has also provide Poll at Venue of AGM to the Shareholders present at the AGM and who had not casted their vote earlier through remote E-voting facility.



(1)

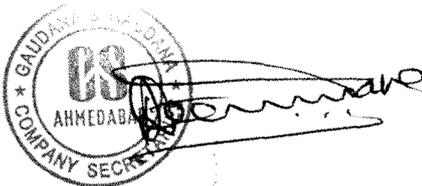
Further to the above, I submit my Report as under:-

Remote E-voting:

- (i) The remote e-voting period remained open from Friday, 27th September, 2019(9.00A.M) to Sunday, 29th September, 2019(5.00 P.M)
- (ii) The Member of the Company as on the Cut-off date i.e. 23rd September,2019 were entitled to vote on the resolutions (Item Number 1 to 3 as set out in Notice of AGM of the Company).
- (iii) The Vote Cast under remote e-voting facility were thereafter unblocked in presence of the Two Witnesses, who were not in employment of the Company.
- (iv) The Corporate members who had participated in the remote E-voting, had provided the scanned copy of the resolutions passed at the Board of Directors for authorization to exercise their votes through remote E-voting.
- (v) A scanned copy of the Board Resolution and Power of Attorney (POA) which have been issued in favour of the Custodian, were uploaded in pdf format.

Poll

- (i) The Company had provided the facility for voting through ballot or polling paper at the AGM and members, who have not cast their vote by remote e-voting were allowed to exercise their right to vote at the meeting.
- (ii) The polling papers in Form MGT-12 As per the Companies (Management and Administration) Rules, 2014 were distributed to the shareholders cast their vote in one ballot box kept at the venue. The empty Ballot box was shown to the members and then locked.
- (iii) The Locked ballot box was subsequently opened before me, in presence of two witnesses, who were not in Employment in Company and poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.



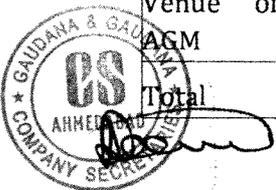
ORDINARY BUSINESS:

1. To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2019 together with report of Board of Directors and Auditors' Report thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5678723	26	4587693	80.787 %	07	1091030	19.213%	NIL	NIL
Polling Paper at Venue of AGM	515522	05	3022	0.586%	01	512500	99.414%	02	501447
Total	6194245	31	4590715	74.113%	08	1603530	25.887%	02	501447

2. To appoint a Director in place of Mr. Siddharth Bhandari (DIN : 01404674), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5678723	11	1101154	19.391 %	22	4577569	80.609%	NIL	NIL
Polling Paper at Venue of AGM	515522	05	512522	99.418%	01	3000	0.582%	02	501447
Total	6194245	16	1613676	26.051%	23	4580569	73.949%	02	501447



SPECIAL BUSINESS:

3. To ratify the remuneration of the Cost Auditors for the Financial Year ending on 31st March, 2020.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5678723	31	5678620	99.998%	02	103	0.002%	NIL	NIL
Polling Paper at Venue of AGM	515522	06	515522	100%	NIL	NIL	NIL	02	501447
Total	6194245	37	6194142	99.998%	02	103	0.002%	02	501447

The data sheet relating to remote e-voting and Poll at venue of AGM and other related Papers /registers, records are handed over to the Chairman/Secretary of the Company.

Thanking You

Yours Faithfully,

For Gaudana & Gaudana
(Company Secretaries)



CS Arvind Gaudana, Scrutinizer
Senior Partner
FCS No: 2838, C.P. No: 2183



For Electrotherm (India) Limited



Shri Mukesh Bhandari
Chairman

Place: Ahmedabad
Date: 01/10/2019

(4)